GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:7268
ANSWERED ON:12.05.2000
PERFORMANCE OF HEC AT RANCHI
BRAJ MOHAN RAM

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of purchase orders with the Heavy Engineering Corporation (HEC), Ranchi in Bihar;

(b) whether the HEC has made necessary improvements in its functioning;

(c) if so, the details of profits and losses of the HEC during the last three years; and

(d) the details of measures taken by the Government to ensure smooth functioning of this Corporation?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES

(DR. VALLABH BHAI KATHIRIA)

(a) : HEC has purchase orders mainly from Steel, Coal & Defence sectors valued at approx. Rs.108 crores as on 1.5.2000.

(b) HEC has not been able to make necessary improvements in its functioning mainly due to shortage of orders.

(c) The net loss during the last three years is as follows:

(Rupees in crores)

YEAR	Net Loss
1997-98	71.97 (audited)
1998-99	50.63 (audited)
1999-2000	57.18 (unaudited).

(d) The attempts made include close and regular monitoring of the performance of the company providing budgetary support and extending assistance in securing orders from user sector.